



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

SEPTEMBER



SALES DOWN 2.6%

Closed sales of single family homes on less than one acre including condos for September 2020 total 778 compared to September 2019 when the total was 799.

AVERAGE PRICE UP 15%

The average closed price for September 2020 was \$332,867 compared to September 2019 when the average price was \$289,395.*



MEDIAN PRICE UP 17.2%

The median closed price for September 2020 was \$313,500 compared to September 2019 when the median price was \$267,500.*

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory as of this report totaled 478 properties which represents less than a one month supply.

NOTE: Months supply based on closed sales for September.

DISTRESSED SALES DOWN



There were 4 distressed sales reported for September 2020 compared to 6 in September 2019. Distressed sales total less than 1% of sales.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.